

# BROADVIEW FEDERAL CREDIT UNION | September 30, 2022

505,365 Members

Assets \$8,082,538,812

## BALANCE SHEET AS OF 9/30/2022

ASSETS	
UNSECURED LOANS	\$430,655,467
VEHICLE LOANS	1,379,807,727
REAL ESTATE LOANS	2,940,484,968
ALL OTHER LOANS	765,238,978
<u>LESS: ALLOWANCE FOR LOAN LOSS</u>	<u>(36,474,323)</u>
TOTAL NET LOANS	5,479,712,817
CASH ON HAND AND IN BANKS	82,019,413
INVESTMENTS: (AT FAIR MARKET VALUE OF \$2,027,430,850)	
US GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	1,643,443,297
LIQUID FUNDS IN CORP CU	4,066,077
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	313,721,107
<u>OTHER INVESTMENTS</u>	<u>92,520,345</u>
TOTAL INVESTMENTS	2,053,750,826
ACCRUED INTEREST RECEIVABLE	18,146,615
FIXED ASSETS	73,071,895
OTHER ASSETS	375,837,246
TOTAL ASSETS	<u>\$8,082,538,812</u>
LIABILITIES & EQUITY	
REGULAR SHARES	\$4,731,420,712
SHARE DRAFTS	1,590,706,719
SHARE CERTIFICATES	541,984,412
<u>OTHER SHARES</u>	<u>564,409,049</u>
TOTAL SHARES & CERTIFICATES	7,428,520,892
ACCRUED EXPENSES	16,928,778
<u>OTHER LIABILITIES</u>	<u>83,182,888</u>
TOTAL LIABILITIES	<u>\$7,528,632,558</u>
EQUITY	
RESERVES / UNDIVIDED EARNINGS	<u>553,906,254</u>
TOTAL EQUITY	<u>\$553,906,254</u>
TOTAL LIABILITIES & EQUITY	<u>\$8,082,538,812</u>

## INCOME STATEMENT AS OF 9/30/2022

	YTD
OPERATING INCOME:	
INTEREST ON LOANS AND DEPOSITS	\$105,163,779
INCOME FROM INVESTMENTS	18,165,169
FEES AND CHARGES	26,320,992
<u>OTHER NON INTEREST INCOME</u>	<u>26,117,932</u>
TOTAL OPERATING INCOME	175,767,872
OPERATING EXPENSES:	
COMPENSATION	\$65,014,855
EMPLOYEE BENEFITS	13,057,416
TRAVEL AND CONFERENCE	358,696
OFFICE OCCUPANCY EXPENSE	11,550,151
OFFICE OPERATIONS EXPENSE	10,037,034
PROVISION FOR LOAN LOSSES	2,886,929
SUPERVISION / EXAM EXPENSES	435,984
PROFESSIONAL & OUTSIDE SERVICE	4,045,237
EDUCATIONAL & PROMOTIONAL	1,317,865
LOAN SERVICING	16,389,364
<u>MISC. OPERATING EXPENSES</u>	<u>19,029,374</u>
TOTAL OPERATING EXPENSES	144,122,905
INCOME / (LOSS) FROM OPERATIONS	31,644,967
GAIN / (LOSS) ON SALE OF ASSETS	6,025,987
INCOME / (LOSS) BEFORE DIVIDENDS	37,670,954
DIVIDENDS	7,702,858
NET INCOME / (LOSS)	<u>\$29,968,096</u>

  
CHAIRMAN OF THE BOARD- PATRICK J. KELLY

  
CEO - MICHAEL J. CASTELLANA



A Division of Broadview



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